American Recovery and Reinvestment Act

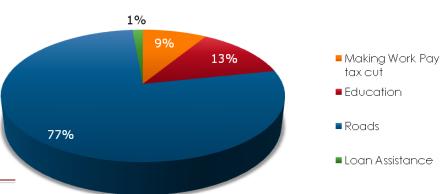
Boone County

• + \$2,169,00<u>0</u>

TAX CUTS —

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million in 2009¹. The Making Work Pay tax cut put over \$1,040,000 back into the economy of Boone County in 2009².





EDUCATION -

Boone County's school districts were saved from making further cuts to their budgets through the use of over \$378,000 in Recovery Act funds, including over³:



Boone Central School District	\$192,000
Cedar Rapids Public Schools	\$55,000
St. Edwards Public Schools 17	\$45,000
Educational Service Unit #7*	\$86,000

LOAN ASSISTANCE

Over \$683,000 in Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies were awarded to individuals in Boone County⁴.



FIRST TIME HOMEBUYER CREDIT—

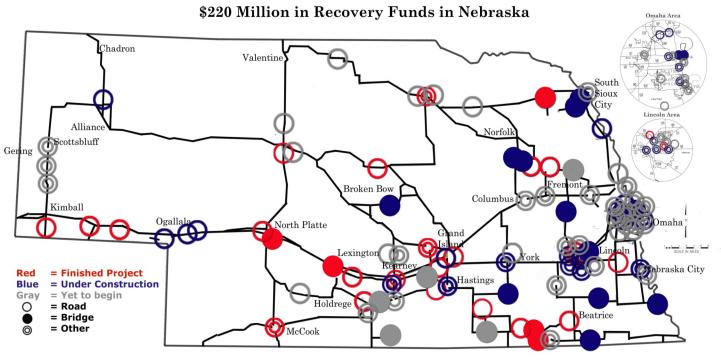
More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010⁵.



COMMUNITY IMPROVEMENT

Over \$68,000 was given to the Albion Housing Authority through the Recovery Act to shingle all buildings and install new tar paper⁶.

Road Map to Recovery





Contact Senator Nelson

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(202) 224-6551

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www.bennelson.senate.gov/upload/ recovery/Boone.pdf

> State of Nebraska: www.recovery.nebraska.gov

Endnotes

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Boone County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf (Accessed 07/22/2010).
- 4. "Data_Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
- 6. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.

Boone County